



RISK

MANAGEMENT

**FOR TOURISM AND HOSPITALITY
MANAGEMENT**

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PREFACE

This instructional text was purposely set to advance the decision-making capability of both the Tourism and Hospitality Management scholars in handling the different kinds of risk concerning their industry. Its contents explicitly offer scholars with relevant principles and concepts of risks connected to tourism and hospitality business. The book grants wide-ranging activities that are constructed around the author's viewpoint of risk management.

Risk Management for Tourism and Hospitality Management capitalizes on concept that an established business demands the leadership of expertise in risk management to guarantee the triumph in the business world.

The ideas have been arranged to three chapters only.

Chapter 1 concentrates on the **Concepts and Principles of Risk Management;**

Chapter 2 delivers for some **Principles of Risks and Hazards Affecting the Tourism Industry;**

Chapter 3 talks about the **Principles and Concepts or Risks** touching the hospitality industry.

It is expected that this textbook can be of advantage to the scholars in their groundwork for their life in the real employment world.

j.m.d.m.
m.h.m.
c.n.c.

DEDICATION

This book is lovingly dedicated to the following:

My dear wife, Mrs. Mary
Elizabeth, and my children,
John, Robert, and William,
who have been my constant
source of inspiration and
encouragement. I hope
they will find this book
of some interest and
value.

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CHAPTER 1

RISK MANAGEMENT CONCEPTS AND PRINCIPLES

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